CELPLAS Industries

FREE Trade ZONE
(CIFTZ) in NIGERIA

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The Federal Government of Nigeria has passed a fast growing free zones law (NIGERIA EXPORT PROCESSING ZONES ACT63 of 1992) which has created a business friendly environment for entrepreneurs to start their business in NIGERIA.

CELPLAS
Since 1990

About Nigeria

Nigeria, a country situated on Africa's west coast. Nigeria has a varied landscape, from arid and tropical equatorial climates. Yet the most diverse feature of Nigeria is its people. Nigeria is a multi-ethnic and culturally diverse federation that consists of 36 autonomous states and therefore the Federal Capital Territory. Nigeria has ample natural resources, especially significant oil and natural gas reserves. Nigeria has the largest population in Africa, approx. 202 million.

There are 521 languages recognized in Nigeria, including 510 living languages. In certain regions, more than one language is spoken by ethnic groups. The primary language is English. This language is used in policy and schooling.

Nigeria is now Africa's largest economy, having passed South Africa.

Capital	:	**Abuja**
Main Commercial Centre	:	**Lagos**
GMT	:	**+1hour**
Currency	:	**Naira (N) and N388 = 1 USD**
Total Area	:	**923,768 sq. km**
Population	:	**approx. 202 million**

Climatic conditions in Nigeria

Nigeria has a tropical climate with varying rain and dry seasons, depending on the region. It's hot and humid most of the year in the southeast, but it's warm in the southwest and farther north. In the north and west prevails a savanna climate, with marked wet and dry seasons, while in the far north is a steppe climate with little precipitation.

Nigeria's Economy

The economy of Nigeria is a middle-income, mixed economy and emerging market, with expanding manufacturing, financial, service, communications, technology, and entertainment sectors.

The nation has ample natural resources, especially significant oil and natural gas reserves.

Investment in Nigeria

According to the UNCTAD World Investment Report 2019, Nigeria is the most exciting and the most promising poles of growth in Africa. It draws multiple investors in the hydrocarbon, electricity, housing, etc. sectors.

Nigeria ranks 27th worldwide and first in Africa in services output.

Nigeria's strong points in terms of attracting FDI include :

- Important size of its domestic market (Africa's most populous country)
- Africa's highest GDP;
- Important hydrocarbon resources and high agricultural potential;
- Relatively low public and external debt;
- The Nigerian Government's policy of economic liberalisation, promoting public-private partnerships and strategic alliances with foreign companies.
- Nigerian Regulations offer one of the world's greatest legal security for international investors.

Vision

To be the preferred **FREE TRADE ZONE** in Nigeria delivering world-class facilities for Manufacturers at affordable prices for the investors.

Mission

To provide reliable and efficient customer-tailored products and services for our clientele, using highly trained personnel, aided by advanced technology and sound technical expertise, all the while continuously striving to maintain the highest sense of ethical and moral standards".

Corporate Philosophy

Celplas Industries Free Trade Zone is committed to providing the highest quality of services to its clientele. Its goal is to raise and sustain standards in providing the services it offers, while meeting the demands of stakeholders, by contributing meaningfully to the environment in which it operates.

Free Trade Zone Incentives in Nigeria

The Federal Government of Nigeria has passed an invasive free zones law (NIGERIA EXPORT PROCESSING ZONES ACT63 of 1992) which has created a business friendly environment benefiting from the following incentives:

- Complete tax holiday for all Federal, State and Local Government taxes, rates, custom duties and levies;
- One-stop approval for all permits, operating licenses and incorporation papers;
- Duty-free, tax-free import of raw materials for goods destined for re-export;
- Duty-free introduction of capital goods, consumer goods, components, machinery, equipment and furniture;
- Permission to sell 100% of manufactured, assembled or imported goods into the domestic Nigerian Market;
- When selling into the domestic market, the amount of import duty on goods manufactured in the free zones is calculated on the basis of the value of the raw materials or components used in assembly not the finished product;
- 100% foreign ownership of investments;
- 100% repatriation of capital, profits and dividends;
- Waiver of all import and export licenses;
- Waiver on all expatriate quotas for companies operating in the zones;
- Prohibition of strikes and lockouts;

How to setup a Company in the CELPLAS Industries FREE TRADE ZONE (CIFTZ) in Nigeria

To set up a company within the free trade zone, a businessman has to take particular steps which are standard for all the free zones of the nation. These steps are given underneath:

1. Fill up the application form, which can be downloaded online or collect from the free zone administration office or the headquarters of CELPLAS INDUSTRIES FREE TRADE ZONE (CIFTZ) in Lagos.
2. Submit the application form to the Zone Administration Office of CIFTZ with appropriate Project Plan / Feasibility Report. The application will be examined within five working days and, by the completion of this period, the application may be approved or may be rejected by the administration.
3. If the application is accepted, an Operating License (OPL) will be given to you by CIFTZ. After receiving the OPL, the Free Zone Administration explores the location of your site and allocates / reserves space for you.
4. Receive a Certificate of Importation from one of the various banks located in the zone, or within Nigeria.
5. You may Lease a ready Warehouse or Factory Space and start your Business or you can construct your office or warehouse in the Land allotted to you. You need to submit four copies of full architectural drawings for approval to Zone Management if you are constructing your building or warehouse. You need to ensure that the built-up spaces should not surpass 65% of the leased land. Construction should commence within three months after all formalities and the agreement is executed.
6. Move in and start your business. CIFTZ has designed the process to be as streamlined and user friendly as possible. If you are employing any foreign nationals and employees then you will have to obtain permissions for them which can be done very easily at the immigration desk offices in the CIFTZ Zone.

The above benefits are provided by CIFTZ Zone in Sagamu Ogun State, Nigeria and thus it is a very lucrative choice for both domestic and international entrepreneurs.

CIFTZ Free zone in Nigeria is significant and a rewarding zone that not only attracts foreign investors but also provides job opportunities for Nigerians.

Why Choose CELPLAS Industries FREE TRADE ZONE (CIFTZ) in Nigeria

1. Proximity to the Lagos international and Domestic Airports approx 64 kilometers and distance to Apapa and Tincan island ports approx 82 kilometers.
2. Construction costs are relatively cheaper due to duty free and tax free access.
3. High Security Facial recognition entry access for the workers to the Zone.
4. Secured Investment with a well documented, Clean Certificate of Occupancy for the Title of Land.
5. Sagamu Benin express road is a main highway connecting Sagamu to Lagos on one side and the Rest of Nigeria on the other side.
6. The international road border to Benin is very close from Sagamu which assists in exports by road to West Africa.
7. Natural Gas supply pipeline laid inside the Zone for easy connection to Gas Generators to give 24/7 power supply
8. Availability of trained and skilled staff from the Local Communities of Remo, Ikenne and Iperu in the vicinity of Sagamu Ogun State.
9. Reliable Power, Water supply and Security in and around the Free Trade Zone.

Facilities in the Free Zones

- ☑ Large region of industrial land with excellent access to international airports and shipping ports.
- ☑ Fenced all around area with a strong security network
- ☑ Trained free zone customs and immigration Officers available at site as obtained in the free zones worldwide.
- ☑ Pre-built warehouses for storage of raw materials and products
- ☑ Efficient telecommunications facilities
- ☑ Uninterrupted supply of electricity and water
- ☑ Good internal/external network of roads

Investment Opportunities for following sectors

Light Industries

- ⊙ Solar Panels Assembly & Manufacturing
- ⊙ Wood Products & Handicraft
- ⊙ Electrical & Electronic Products
- ⊙ Building Materials
- ⊙ Plastic and Rubber Products
- ⊙ Printing Materials
- ⊙ Communications & Telecommunication Accessories
- ⊙ Pharmaceutical Products
- ⊙ Biscuits, Confectionaries & Other Food Processing

Oil & Gas

- ⊙ Petroleum Product Storage
- ⊙ Distribution Blending Plant
- ⊙ Crude processing

Real Estate

- ⊙ Residential
- ⊙ Middle/High Income Houses
- ⊙ Hotel & Guest Houses
- ⊙ Office Apartments

Heavy Industries

- ⊙ Textile Manufacturing
- ⊙ Garments
- ⊙ Equipment/Machinery Assembly
- ⊙ Cement / Fertilizer
- ⊙ Aluminium Sheets and Panels
- ⊙ Export Processing of Commodities
- ⊙ Steel Pipe Mill
- ⊙ Metal Products and Machinery
- ⊙ Agro Allied Chemicals

Tourism

- ⊙ Hospitality
- ⊙ Hotels & Restaurants
- ⊙ Recreation & Vacation Homes
- ⊙ Medical Clinics
- ⊙ Speciality Hospitals

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Existing companies operating in the zone

- ☑ Celplas Industries FZE
- ☑ Europlus FZE
- ☑ Celplas Farms FZE
- ☑ Lucky Stationary FZE